GAPPIFY

Customer Spotlight

"Scorpion Therapeutics is growing rapidly, with multiple compounds advancing in development. It's critical that funds raised to date support our mission and so our finance team remains lean.

Before Gappify, our accruals process was highly manual and reliant on a small team to complete a complex set of responsibilities each month. We are always on the look out for creative, yet reliable solutions to help scale our department.

Gappify has been a tremendous resource for Scorpion Therapeutics. Our **implementation was smooth** and the integration with NetSuite has been seamless.

With Gappify, our accountants **now spend more time on analytical work** and we're able to close our books faster. As the Controller, Gappify also enables me to provide our CFO with better visibility into our expenses to support strategic company decisions."

"At Scorpion, we quantify Gappify's value in a few key categories:

Efficiency: Prior to Gappify, our team spent days each month manually creating excel workbooks, reviewing open POs, emailing vendors, and booking JEs. Gappify has allowed us to eliminate 20-30 total FTE hours from our close process each month.

Controls & Compliance: It's important for Scorpion to remain compliant with applicable regulations and frameworks, with our processes clearly defined and all Journal Entries backed with support. Gappify integrated well into our compliance environment and stores all underlying JE documentation to ensure that audit requirements are met.

Completeness & Visibility: Gappify's cloud-based Review Center allows our team to collaborate and analyze accruals relative to current & prior period expenses, ensuring all material expenses are captured.

Our Finance leadership and our auditors have a high degree of confidence in the accuracy and completeness of Scorpion's financial reporting."

Alex Szigety
Controller, Scorpion Therapeutics

- Scorpion is developing the next generation of targeted cancer therapies.

- Utilized Gappify to automate internal PO accruals, vendor confirmations, and auto-posting of accrual JEs into NetSuite.

- Shortened monthly close during period of rapid company growth; Automating Accruals was a critical success factor.

SCORPION